

RESOLUTION NO. 2011-130

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING THE  
CITY MANAGER TO ENTER INTO FOURTH AMENDMENT TO  
WORLD OF WONDERS SCIENCE MUSEUM LEASE

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WHEREAS, the World of Wonders Science Museum entered into an agreement with the City on August 2, 2006, to develop the "shell" space attached to the downtown Lodi Transit Station parking structure as an interactive science museum focused on children; and

WHEREAS, the World of Wonders Science Museum has engaged in a very successful campaign to raise funds and has invested \$550,000 in improvements, plus in-kind contributions to the City-owned facility. It has obtained a collection of exhibits through the Exploratorium and has been open since March 2009; and

WHEREAS, the museum is requesting more time to raise operating capital due to the existing economy; and

WHEREAS, the Board of Directors of the World of Wonders Science Museum has requested that the City Council consider amending the current lease agreement as outlined below:

- A) Extend the commencement of rent obligations by two additional years and authorize the City Manager to grant two one-year extensions of this rent forbearance based on the City Manager's sole discretion if economic conditions warrant; and,
- B) Freeze the indexing of rent increases for two additional years plus the two one-year extended years, if applicable. The rent is to increase annually by the Consumer Price Index or 2.5 percent, whatever is larger.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to enter into a Fourth Amendment to the World of Wonders Science Museum Lease as outlined above; and

BE IT FURTHER RESOLVED that this lease amendment is subject to approval by the Federal Transit Administration.

Dated: August 17, 2011

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I hereby certify that Resolution No. 2011-130 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 17, 2011, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Katzakian, Mounce, Nakanishi, and Mayor Johnson

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None

  
RANDI JOHL  
City Clerk